

**Introduction:** Streeter, Moore & Stipe (SMS) is registered with the Securities and Exchange Commission (SEC) as an investment advisor. SMS also does business as Robert Stephen Capital Management. We provide investment advisory services. We do not provide brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.Investor.gov/CRS](http://www.Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

**What investment services and advice can you provide me?**

We offer investment advisory services to those with individual, joint, retirement, business, trust, and estate accounts. We offer estate plan consulting and family office services. We manage your account on a **discretionary** basis, unless otherwise requested. Discretionary authority allows us to decide the type and number of securities to be bought or sold for your account and when to invest, without consulting you first. We also offer advisory services to you on a **non-discretionary** basis which means we provide advice to you and you decide which investments to buy and sell.

We primarily utilize asset classes including public equities, fixed income securities, mutual funds (including exchange-traded funds and exchange-traded notes), and cash or cash equivalents. We also recommend that certain eligible clients invest in private-placed securities, which may include real-estate, debt, equity, and our interest in pooled investment vehicles. We monitor accounts on an ongoing basis. While we do not strictly adhere to an asset minimum investment when a client requests a financial plan be executed, we typically require a minimum \$250,000 to be placed under management in order to open an account. **For Additional information, please see Form ADV, Part 2A brochure items 4 and 7.**

**What fees will I pay?**

Our fees are based on the percentage of assets under management which are billed quarterly in arrears. Your asset-based fee is based on the balance in your account on the last day of the previous quarter. Typically, assets under management under \$500,000 are charged an annual fee of 1.5%, the next \$500,000 - \$1 Million are charged an annual fee of 1.25% and assets at or above \$1 Million are charged an annual fee of 1%. These fees are applied at a household level where family accounts are aggregated together. Clients may have a negotiated fee at the

**Ask one of our financial professionals the following questions:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**Ask one of our financial professionals**

**The following questions:**

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

firm's discretion. Your fee is agreed upon when we sign an investment advisory agreement with you. Since we collect an asset-based fee, the higher the value of your account, in general the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. Financial planning type services provided as a separate service are charged on an hourly or fixed fee basis at our discretion. You are responsible for the payment of all third-party fees which include custodian fees, brokerage fees, mutual fund fees and transaction fees, electronic fund fees and other account administrative fees.

Those fees are separate and distinct from the fees and expenses charged by the firm. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. **Please make sure you understand what fees and costs you are paying. More detailed information about our fees and other costs associated with investing can be found by seeing our Form ADV, Part 2A brochure Items 5 and 6.**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations we provide you. Here is an example to help you understand what this means. We will

recommend that you open your account with a specific custodian providing services including research, brokerage, custody and access to mutual funds and other investments that are otherwise available only to institutional investors. Some of these other products and services assist us in managing and administering client accounts. The receipt of this support and benefits presents a conflict of interest and can influence our recommendation of the custodian to you. **For additional information, please see Form ADV, Part 2A brochure Item 12 and 17.**

**Ask one of our financial professional the following questions:** How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?** Our financial professionals are paid based on a percentage of the assets under management that each professional manages. Our financial professionals are paid a separate fee for financial planning services they may provide.

**Do you or your Financial professionals have legal or disciplinary history?** No. Please visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Ask one of our financial professionals the following questions:** As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information** For additional information about our investment advisory services or to request a copy of this Relationship Summary, call us at (918) 481-6262 or go to [www.robertstephen.net](http://www.robertstephen.net).

**Ask one of our financial professionals the following questions:** Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how the person is treating me?

**Our Form ADV Brochure and this Relationship Summary can also be found at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov)**