

# FORM CRS CUSTOMER RELATIONSHIP SUMMARY

McCollum Christoferson Group, LLC

June 30, 2020

McCollum Christoferson Group is registered with the Securities and Exchange Commission (“SEC”) as an Investment Adviser. Brokerage and investment advisory services differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## *What investment services and advice can you provide me?*

We manage portfolios of individual securities tailored to meet your needs and objectives, using wrap fee accounts, where a single fee covers most account-related expenses. We also offer non-wrap portfolios of mutual funds, primarily as a service to existing wrap account holders who have a need for segregated small accounts. As part of our standard service for wrap accounts, we monitor accounts on an ongoing basis, no less often than quarterly, reviewing the performance of the investments and evaluating whether we need to make any adjustments in response to changes in your circumstances. The only mutual fund portfolios we manage that are unaffiliated with wrap accounts are a small number of SIMPLE IRA accounts. These are reviewed at least semi-annually.

We manage accounts on a discretionary basis, which means that we will make all buy and sell decisions regarding your investments without consulting you in advance. There are no limitations on the products we place in our wrap fee accounts, but our mutual fund portfolios are restricted to the funds of the mutual fund custodian we use. We require a minimum account size of \$500,000 for individuals, or for households as a group.

To obtain more detailed information about the services we offer, please refer to our disclosure brochure, which is available on our website, [mccollum-christoferson.com/resources](http://mccollum-christoferson.com/resources)

### **Ask your financial professional:**

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“How will you choose investments to recommend to me?” “What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?”

## *What fees will I pay?*

The fee for our standard wrap accounts is based on combined the size of all accounts within a household, as follows:

First \$1,000,000 we manage for you	1.25% per year
Next \$2,000,000 we manage for you	1.00% per year
Amount over \$3,000,000 we manage for you	.75% per year

These fees will be pro-rated over the course of the year, charged to your investment accounts at the beginning of each month for services provided in that month, based on your combined account value at the end of the previous month. Any mutual fund or exchange traded fund included in your wrap portfolio will be subject to indirect fees that are deducted directly from the fund, not from your account with us. Our wrap fees may be higher than typical non-wrap fees for similar services, because our wrap fee covers virtually all transaction costs and fees associated with your account. More information about our wrap accounts is available in the wrap account disclosure brochure on our website, [mccollum-christoferson.com/resources](http://mccollum-christoferson.com/resources).

Fees for the mutual fund portfolio accounts are based on the size of each account, at the rate of a flat .5% per year. These fees will also be pro-rated, and will be billed quarterly based on the daily average asset value of the account over the previous quarter. The fund classes we use in the mutual fund portfolios include some indirect fees, but not sales fees, management fees or distribution fees.

Since our fees increase as the assets we manage for you increase, regardless of the type of account, we have an incentive to encourage you to add to the assets we manage for you.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

Additional information regarding fees and any other expenses related to your account can be found in Item 5 of our brochure, available at our website, [mccollum-christoferson.com/resources](http://mccollum-christoferson.com/resources).

**Ask your financial professional:**

“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”

*What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?*

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

Because we receive economic benefits from the clearing broker for our wrap accounts, for example, by receiving copies of our clients’ statements, we have a conflict of interest in not seeking out other broker-dealers for our clients’ trading or custody services.

**Ask your financial professional:**

“How might your conflicts of interest affect me, and how will you address them?”

Additional information regarding conflicts of interest can be found in our brochure, available at our website, [mccollum-christoferson.com/resources](http://mccollum-christoferson.com/resources)

*How do your financial professionals make money?*

Our financial professionals are compensated based on a mix of salary and a percentage of the assets the firm manages. There is no incentive to select specific securities for either type of account you may open with us, and no one is paid a transaction-based commission or any non-cash compensation.

*Do you or your financial professionals have legal or disciplinary history?*

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Ask your financial professional:**

“As a financial professional, do you have any disciplinary history? For what type of conduct?”

For more information about our investment advisory services or a copy of this CRS, please see our website, [mccollum-christoferson.com/resources](http://mccollum-christoferson.com/resources) or call 888-668-3900.

**Ask your financial professional:**

“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”