

Client Relationship Summary (Form CRS)

Modern Capital Securities Inc. (“MCS”)

Modern Capital Advisors LLC (“MCA”)

Effective Date: January 7, 2026

Item 1: Introduction

Modern Capital Securities Inc. (“MCS”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer and is a member of FINRA/SIPC. Modern Capital Advisors LLC (“MCA”) is registered with the SEC as an investment adviser.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences before choosing which services are right for you.

Free and simple tools are available at <https://www.investor.gov/crs>.

Conversation Starter:

Given my financial situation, should I choose an investment advisory service, a brokerage service, or both? Why or why not?

Item 2: What investment services and advice can you provide me?

We offer brokerage services through MCS and investment advisory services through MCA. The services, fees, and level of authority differ depending on the account you choose.

Brokerage Services (MCS)

We provide brokerage services, including investment recommendations and trade execution. Brokerage accounts are transaction-based.

We do not accept discretionary authority over brokerage accounts. You make the final decision regarding each trade. We do not monitor brokerage accounts on an ongoing basis unless we state otherwise in writing.

Investment Advisory Services (MCA)

We provide investment advisory services, including portfolio management, financial planning, and the selection of other investment advisers.

We offer discretionary and non-discretionary advisory accounts. In discretionary accounts, we buy and sell investments on your behalf without prior approval, subject to agreed-upon guidelines. In non-discretionary accounts, you make the final decision. We monitor advisory accounts on an ongoing basis.

Account Minimums and Other Requirements

We do not have firm-wide account minimums. However, certain investment strategies, third-party managers, or custodians may impose minimum investment requirements. In some cases, these minimums may be waived.

Conversation Starters:

- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Item 3: What fees will I pay?

You will pay fees and costs whether you make or lose money on your investments. Fees and costs reduce investment returns over time.

Brokerage Fees (MCS)

Brokerage customers may pay commissions, markups or markdowns, and product-level fees. Because these fees are charged per transaction, they create an incentive to trade more frequently.

Investment Advisory and Financial Planning Fees (MCA)

If you open an investment advisory or financial planning account with us, you may pay:

- An ongoing asset-based fee, calculated as a percentage of the assets we manage for you.
- Financial planning fees, which may be charged on an hourly, monthly, quarterly, or other fixed-fee basis.

These fees create an incentive to increase the assets we manage for you or the services we recommend.

Other Fees and Costs

In addition to our principal fees, you may also pay custodial fees, account maintenance fees, transaction charges, fund-level expenses, and third-party manager fees.

Conversation Starter:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Item 4: Legal obligations and conflicts of interest

When we provide a recommendation as your broker-dealer or act as your investment adviser, we must act in your best interest and not put our interests ahead of yours.

The way we make money creates conflicts of interest that can affect our advice.

Conflicts of Interest

Brokerage transaction-based fees create an incentive to encourage trading. Advisory asset-based and financial planning fees create an incentive to increase assets managed. We may receive product-level compensation or revenue sharing from third parties. Our affiliates manage the Modern Capital Tactical Income Fund (MCTDX and MCTOX).

How do your financial professionals make money?

Our financial professionals are compensated based on assets serviced, the complexity of client needs, commissions, advisory and planning fees, and overall revenue generated.

Conversation Starter:

How might your conflicts of interest affect me, and how will you address them?

Item 5: Additional Information

For additional information or a copy of this relationship summary, please contact your representative or the firm's Chief Compliance Officer.

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Chief Compliance Officer:

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Conversation Starter:

Who is my primary contact person? Is that person a broker-dealer representative or an investment adviser representative? Who can I contact if I have concerns about how I am being treated?